2014–15 Biennial Budget Request
Reforming how we fund higher education, research, and innovation

$14.2 million incremental state appropriation in FY14 and FY15
Biennial total: $42.6 million
- Applies to Minnesota undergraduate resident tuition rates
- Approximate tuition savings for incoming freshmen during their four years at the U:
  - Twin Cities, Morris, Duluth and Rochester - $2,500
  - Crookston - $2,100

$18 million recurring state appropriation beginning in FY14
Biennial total: $36 million
Establish the Minnesota Discovery, Research and InnoVation Economy (MnDRIVE) program, focusing on four strategic areas over the biennium, with statewide benefits:
- Advancing industry, conserving our environment
- Supporting robotics, sensors, and advanced manufacturing
- Securing the global food supply
- Advancing the treatment of brain conditions

$1.5 million recurring state appropriation beginning in FY15
Biennial total: $1.5 million
This University loan forgiveness program would be available for pharmacy, nursing, medical, dental, and veterinary students, who agree to serve in an underserved area of the state.

The U’s request is close to the same amount the State provided back in 2001. But today we serve 15% more students!
Reallocate $28 million over the biennium

The U commits to reducing overhead costs including administrative expenses to provide more funding for high priority activities.

Meet at least 3 of 5 of the following performance goals to receive 1% of the biennial appropriation (an increase of $11.5 million beginning in FY15):

- Increase institutional financial aid
- Award at least 15,000 degrees systemwide in 2014
- Increase 4 and/or 6 year graduation rates on the Twin Cities campus
- Increase invention disclosures in 2014
- Maintain 2011 level of total National Science Foundation recorded R&D expenditures

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**Reforming our practices to better serve our mission**

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**2014-15 Biennial Budget Request**

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<thead>
<tr>
<th></th>
<th>2014</th>
<th>2015</th>
<th>Biennial</th>
</tr>
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<tbody>
<tr>
<td>Beginning base</td>
<td>$545.3</td>
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<td>$1,090.6</td>
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<td>Tuition relief</td>
<td>$14.2</td>
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<td>MnDRIVE Program</td>
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<td>AHC Loan Forgiveness Program</td>
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<td>Accountability Fund</td>
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<td>Subtotal change</td>
<td>$32.2</td>
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<td>Requested appropriation amount</td>
<td>$577.5</td>
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<td><strong>Biennial % request</strong></td>
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<td>8.4%</td>
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<tr>
<td><strong>Biennial % change without tuition relief</strong></td>
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<td>4.5%</td>
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