# Access and Affordability

<table>
<thead>
<tr>
<th>U of M bachelor’s degree graduates owe an average of $16,500</th>
<th>Every $1 invested in the U of M returns $13 to Minnesota</th>
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</thead>
<tbody>
<tr>
<td>To retain top faculty, improve classroom technology, and cover increasing operating costs, the U of M faces a 3% undergraduate and 3.5% graduate/professional tuition increase.</td>
<td>2/3 of U of M graduates stay in Minnesota and become our state’s talent pool</td>
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</tbody>
</table>

To enable bright young minds to solve grand challenges, we’re seeking to make a U of M education more affordable.

At the University of Minnesota, our students are tackling the challenges facing our state, our nation, and our world. From the liberal arts to science and engineering, we’re creating classrooms, labs, and community engagement that prepare students to be leaders, innovators, and global citizens.
Access and Affordability

Proposal
- Continue to freeze undergraduate resident tuition rate for two years
- Extend the freeze to resident graduate/professional students
- Use state funding to pay for increased educational costs

Benefits
Reduce costs for 53,000 students on all U of M campuses
For undergraduate students over four years:
- $2,133 at Crookston
- $2,493 at Duluth and Rochester
- $2,565 at Twin Cities

For graduate and professional programs over four years, for example:
- For graduate students by $1,600
- For medical students by $5,000
- For dentistry students by $6,000
- For veterinary medicine students by $7,500

Request
FY16: $21.5 million
FY17: 43.7 million
Biennial total: $65.2 million

Minnesota investment & tuition revenue per degree seeking student
Constant 1997 dollars

Inflation index: Higher Education Price Index, 2% assumed inflation in 2015.
Source: Commonfund, https://www.commonfund.org/CommonfundInstitute/HEPI/

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