



# 2016-17 Biennial Budget Request

UNIVERSITY OF MINNESOTA  
Driven to Discover<sup>SM</sup>

## Access and Affordability

U of M bachelor's degree  
graduates owe an  
average of \$16,500

Every \$1 invested in the U of M  
returns \$13 to Minnesota

**TO ENABLE BRIGHT YOUNG MINDS TO  
SOLVE GRAND CHALLENGES, WE'RE  
SEEKING TO MAKE A U OF M EDUCATION  
MORE AFFORDABLE.**

**2/3** of U of M graduates  
stay in Minnesota  
and become our  
state's talent pool

To retain top faculty, improve  
classroom technology, and cover  
increasing operating costs, the U  
of M faces a 3% undergraduate  
and 3.5% graduate/professional  
tuition increase.

At the University of Minnesota, our students are  
tackling the challenges facing our state, our nation,  
and our world. From the liberal arts to science and  
engineering, we're creating classrooms, labs, and  
community engagement that prepare students to  
be leaders, innovators, and global citizens.



## Access and Affordability

### Proposal

- Continue to freeze undergraduate resident tuition rate for two years
- Extend the freeze to resident graduate/professional students
- Use state funding to pay for increased educational costs

### Request

FY16: \$21.5 million  
FY17: 43.7 million  
**Biennial total: \$65.2 million**

### Benefits

#### Reduce costs for 53,000 students on all U of M campuses

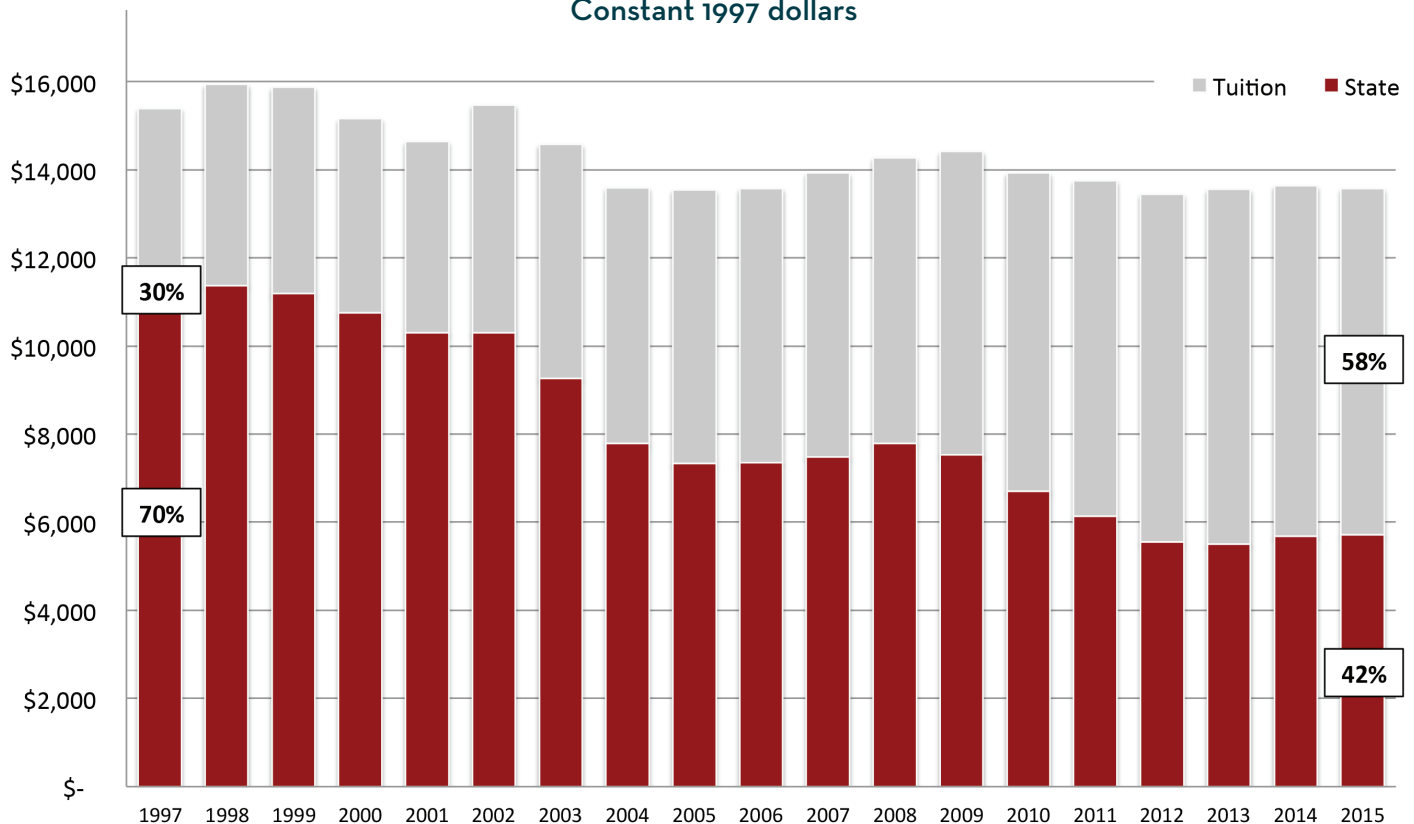
For undergraduate students over four years:

- \$2,133 at Crookston
- \$2,493 at Duluth and Rochester
- \$2,565 at Twin Cities

For graduate and professional programs over four years, for example:

- For graduate students by \$1,600
- For medical students by \$5,000
- For dentistry students by \$6,000
- For veterinary medicine students by \$7,500

**Minnesota investment & tuition revenue per degree seeking student**  
Constant 1997 dollars



Inflation index: Higher Education Price Index, 2% assumed inflation in 2015.

Source: Commonfund, <https://www.commonfund.org/CommonfundInstitute/HEPI/>